

HOLLOW METAL TRUST FUND  
HOLLOW METAL PENSION FUND

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**SUMMARY OF MATERIAL MODIFICATIONS  
HOLLOW METAL TRUST FUND**

TO: Participants in the Hollow Metal Trust Fund (**Plan B ONLY**)  
FROM: Board of Trustees  
DATE: February 2021  
RE: SaveOnSP Program for Certain Specialty Medications

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This Summary of Material Modifications (“SMM”) describes an important change to the Hollow Metal Trust Fund (**Plan B ONLY**). Please read this SMM carefully and keep it with the Summary Plan Description (“SPD”), SMMs, and Summary of Benefits and Coverage (“SBC”) that were previously provided to you.

**SaveOnSP Program for Certain Specialty Medications**

Effective **April 1, 2021**, the Fund is partnering with Express Scripts, Inc. (“ESI”) and SaveOnSP to help you and the Fund save money on certain specialty medications. You may have already received, or will soon receive, a separate notice from ESI regarding the SaveOnSP program that includes a list of the specialty drugs currently subject to this program. This notice describes the SaveOnSP program and serves as an SMM to your SPD and a notice of modifications to your SBC previously provided to you.

**a. The following is added to the end of the Prescription Drug Section of your SPD:**

If a specialty drug is covered by the Fund’s SaveOnSP program and you enroll and participate in the program, your *Co-payment* will be paid through the drug manufacturer’s copay assistance program and you will pay nothing (\$0). **If you do not participate in the SaveOnSP program, the specialty drug will be subject to an increased *Co-payment* listed on the SaveOnSP program’s current Non-Essential Health Benefit Specialty Drug List, and the *Co-payment* will not count towards your deductible or out-of-pocket maximums.** See the “Prescription Drug Coverage” Section of the SPD for more information.

- b. **The following is added at the bottom of the “How the Plan Works” Subsection of the “Prescription Drug Coverage” Section of the SPD:**

Cost for Certain Specialty Drugs Under SaveOnSP Program

Certain specialty drugs are subject to the Fund’s program through SaveOnSP. The SaveOnSP program saves you and the Fund money through manufacturer copayment assistance programs. If you are prescribed a specialty drug that is part of the SaveOnSP program (a “Participating Specialty Drug”) and you have not yet enrolled in this program, SaveOnSP will contact you with educational and enrollment information after your prescription is presented to Accredo Specialty Pharmacy. Enrollment in the SaveOnSP program is voluntary, but if you do not enroll, your co-payment for any Participating Specialty Drug will increase significantly.

**If you choose not to enroll and participate in the SaveOnSP program, you will be charged the full *Co-payment* listed on the SaveOnSP program’s current Non-Essential Health Benefit Specialty Drug List for a Participating Specialty Drug. The *Co-payment* will not count towards your deductible or out-of-pocket maximums.**

However, if you enroll in the SaveOnSP program, your full *Co-payment* for the Participating Specialty Drug will be paid through the drug manufacturer’s copay assistance program and you will pay nothing (\$0), for as long as that Participating Specialty Drug is part of the program.

For a copy of the current Non-Essential Health Benefit Specialty Drug List of Participating Specialty Drugs, or if you have any questions regarding the SaveOnSP program, please contact SaveOnSP at (800) 683-1074 or visit [www.saveonsp.com/hollowmetal](http://www.saveonsp.com/hollowmetal).

- c. **The Table of Contents and the heading on page 53 of the SPD indicate that only generic drugs are covered. These “Generic Drugs Only” references are deleted. As described in the SPD and SBC, the Fund’s prescription drug coverage is not limited to generic drugs; the Fund covers certain brand name and specialty drugs.**
- d. **Your SBC includes a section describing what you will pay “If you need drugs to treat your illness or condition.” The following is added to the end of the “Limitations, Exceptions, & Other Important Information” for that section of your SBC:**

If a specialty drug is covered by the Fund’s SaveOnSP program and you enroll in the program, your coinsurance will be paid through the drug manufacturer’s copay assistance program and you will pay nothing (\$0). If you do not participate in the SaveOnSP program, the specialty drug will be subject to an increased coinsurance listed on the SaveOnSP program’s current Non-Essential Health Benefit Specialty Drug List. Contact SaveOnSP at (800) 683-1074 for a copy of the List.

This SMM contains only highlights of certain features of the Hollow Metal Trust Fund. Full details are contained in the SPD and other SMMs. The Board of Trustees reserves the right to terminate, suspend, reduce, or otherwise modify benefits at any time.